

## Usable Reserves forecast for budget estimates 2014/15 to 2016/17

## APPENDIX C

Account description	Forecast balance 31-Mar-14 £000	Forecast balance 31-Mar-15 £000	Forecast balance 31-Mar-16 £000	Forecast balance 31-Mar-17 £000	Explanations of movements / forecast balances
Insurance Reserve	604	604	604	604	The forecast balances include the amount paid out for the formal notification of 15% clawback levy on the Municipal Mutual Insurance Scheme of Arrangement
Capital Grant Unapplied	0	0	0	0	Assume that any grant unapplied at year end will be applied in the following year.
Developers Contributions Reserve	642	642	642	642	Movement relates to financing for the capital programme. No new S106s known of.
Usable Capital Receipts Reserve	0	0	0	0	Assume any receipts will be applied in year of receipt.
Invest to Save & Business Transformation Reserve	870	655	311	311	Financing for the current approved capital programme. If all of the capital bids approved, this reserve will be fully committed.
Asset Acquisition Reserve	496	778	778	778	The aim is to increase the investment property portfolio by £1.1m by 2018/19. There will be additional funding generated from sale of non investment assets, but it is not possible to predict at this stage the timing of purchases and disposals.
Capital Reserve	684	932	89	89	Financing for the current approved capital programme. If all of the capital bids are approved, this reserve will be fully committed.
LABGI (Revenue)	39	24	24	24	Movement is funding for 2 apprentices in Economic Development.
Restructuring & Redundancy Reserve (Revenue)	417	417	417	417	
Legal Reserve	385	365	365	365	One off purchase of legal case management system of £40k with 50% recharged to EHDC
Council Tax Support Scheme Reserve	48	136	136	136	£76k new burdens funding for 2013/14 less £50k estimated spend in year. Further new burdens grant of £88k in 2014/15.
Welfare Reform Reserve	0	0	0	0	Reserve used up and closed by end of 2013/14
<b>Specific Reserves balances</b>	<b>4,185</b>	<b>4,553</b>	<b>3,366</b>	<b>3,366</b>	
<b>General Fund Balance</b>	<b>2,514</b>	<b>2,725</b>	<b>2,725</b>	<b>2,725</b>	Balance includes forecast surplus at Quarter 2 and budgeted transfer from 2014/15 budget.
<b>Total Reserves</b>	<b>6,699</b>	<b>7,278</b>	<b>6,091</b>	<b>6,091</b>	